EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/06/2009 05:00

Wellbore Name

| | | COBIA A33 | | |
|-----------------------------|----------|---------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| 175 | Platform | Drilling Rig (Conv) | Nabors | |
| Primary Job Type | | Plan | ' | |
| Drilling and Completion | | D&C | | |
| Target Measured Depth (mKB) | | Target Depth (TVD) (mKB) | | |
| 2,552.44 | | 2,478.20 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/09014.1.01 | | 13,009,093 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 335,400 | | 1,431,697 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 18/06/2009 05:00 | | 19/06/2009 05:00 | 5 | |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill from 222.5m to 589.6m w/ 14-3/4" Jet Drilling Assy. Pump & rotate OOH to 579m (4xBU pumped), shut down pumps for 10mins. Slowly RIH to 589.6m, no fill observed. POOH on elevators to 188m. Circulate 4xBU at 188m (13m inside 20" casing shoe). Function diverter. POOH on elevators from 188m to 56m.

Activity at Report Time

POOH HWDP and L/D BHA

Next Activity

Cont to POOH & L/D BHA, RIH 10-3/4" surface casing

Daily Operations: 24 HRS to 19/06/2009 06:00

MACKEREL A7

| | | MACKEREL A/ | | |
|-----------------------------|----------|--|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Rig 22 | Platform | Service Rig (Double) | Imperial Snubbing Services | |
| Primary Job Type | | Plan | | |
| Workover PI | | Tubing pull to replace split hydraulic SSSV line | | |
| Target Measured Depth (mKB) | | Target Depth (TVD) (mKB) | | |
| 2 | 2,500.00 | | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 90017390 | | 3,287,720 | 879,280 | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 58,913 | | 2,822,687 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 18/06/2009 06:00 | | 19/06/2009 06:00 | 43 | |

Management Summary

Continue P/u 4" DP sideways and Rih with 7-5/8" casing scraper BHA and work scraper over the packer setting interval 2430 to 2455m. Circulate the wellbore clean with 20 bbl HiVis sweeps. Pooh with scraper BHA and layout. P/u the 7-5/8" QRBP and Rih to 2237m.

Activity at Report Time

Rih with the 7-5/8" QRBP

Next Activity

Set the QRBP and test. Pooh and P/u the 7-5/8" RTTS and Rih and set at 298m. N/d the BOPs and riser.

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| Wellbore Name | | | | | | |
|-----------------------------|----------|--------------------------------------|-----------------------------|--|--|--|
| MARLIN A5 | | | | | | |
| Rig Name | Rig Type | Rig Service Type | Company | | | |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger | | | |
| Primary Job Type | | Plan | | | | |
| Workover PI | | RST and Pressure/Temperatur survery | | | | |
| Target Measured Depth (mKB) | | Target Depth (TVD) (mKB) | | | | |
| AFE or Job Number | | Total Original AFE Amount 135,000 | Total AFE Supplement Amount | | | |
| Daily Cost Total | | Cumulative Cost | Currency | | | |
| 17,774 | | 52,541 | AUD | | | |
| Report Start Date/Time | | Report End Date/Time | Report Number | | | |
| | | | | | | |

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Management Summary
Pulled sssv at 142mts, made gauge run to HUD of 2028mts WLM run Omega SBHPT and unload data . Ran static RST log from 2039 mts ELM to 1900mts
ELM pooh with same reset WRSSSV at 142mts SDFD

Activity at Report Time

SDFD

Next Activity

Run flowing traverse RST log

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